



Executive Board of the United Nations

Human Settlements Programme

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Financial, budgetary and administrative matters

**Financial status of the United Nations Human Settlements
Programme as at 28 February 2025**

Report of the Executive Director

I. Introduction

1. The present report provides an overview of the financial position of the United Nations Human Settlements Programme (UN-Habitat) as at 28 February 2025 and describes the performance of the main funding segments of UN-Habitat, namely the United Nations regular budget appropriations provided to UN-Habitat and the Foundation non-earmarked, Foundation earmarked, technical cooperation and programme support funds, for the period from 1 January to 28 February 2025.

2. Table 1 provides an overview of funding as at 28 February 2025, showing revenue, budget and expenses for all the major funding segments alongside the budget figures from the approved work programme for 2025. A statement of financial performance showing the revenue, expenses, fund balances and reserves for each funding segment is set out in annex I. The status of Foundation non-earmarked contributions for the years 2020 to 2025 is set out in annex II, while annex III shows the status of earmarked voluntary contributions as at 28 February 2025.

Table 1

Overview of the revenue, budget and expenses of the main funds as at 28 February 2025

(Thousands of United States dollars)

<i>Component</i>	<i>Regular budget (section 15)</i>	<i>Foundation non-earmarked</i>	<i>Foundation earmarked</i>	<i>Technical cooperation</i>	<i>Programme support</i>	<i>Total</i>
Revenue ^a	1,704.7	23.3	7,720.2	2,556.0	1,712.5	13,716.7
Budget ^b	2,509.3	781.1	9,008.3	15,713.9	1,872.9	29,885.5
Expenses	1,704.7	532.7	8,101.3	17,101.6	1,480.2	28,920.5

^a Revenue includes contributions and other sources of revenue and is stated net of adjustments.

^b Budgets are prorated based on annual figures.

3. Table 2 shows the composition of all voluntary contributions received during the period by type of contributor, while table 3 shows the voluntary contributions by region. As is shown in annex I, voluntary contributions comprise the majority of revenue. In the Foundation earmarked and technical

* HSP/EB.2025/1.

cooperation funds, total voluntary contributions exceed revenue because of outstanding refunds to donors, as is shown in annex I.

Table 2

Voluntary contributions by type of contributor as at 28 February 2025

(Thousands of United States dollars)

<i>Segment</i>	<i>Civil society</i>	<i>Foundations</i>	<i>Central governments</i>	<i>Inter-governmental</i>	<i>Local authorities</i>	<i>Private sector</i>	<i>United Nations entities</i>	<i>Total</i>
Foundation non-earmarked	-	-	22.7	-	-	-	-	22.7
Foundation earmarked	-	-	6,535.6	900.7	-	50.0	216.9	7,703.2
Technical cooperation	-	-	500.0	2,356.3	-	-	545.5	3,401.8
Total	-	-	7,058.3	3,257.0	-	50.0	762.4	11,127.7

Table 3

Voluntary contributions by region of contributor as at 28 February 2025

(Thousands of United States dollars)

<i>Segment</i>	<i>African States</i>	<i>Asia-Pacific States</i>	<i>Eastern European States</i>	<i>Latin American and Caribbean States</i>	<i>Western European and other States^a</i>	<i>Global</i>	<i>Total</i>
Foundation non-earmarked	-	22.7	-	-	-	-	22.7
Foundation earmarked	5,959.6	576.0	-	-	950.7	216.9	7,703.2
Technical cooperation	-	500.0	-	-	2,356.3	545.5	3,401.8
Total	5,959.6	1,098.7	-	-	3,307.0	762.4	11,127.7

^a Regions are as defined by the General Assembly.¹ In this table, the Western European and other States category includes the special cases of Türkiye and the United States of America.

II. Performance of core funds

4. The core funds of UN-Habitat are the Foundation non-earmarked fund and the regular budget fund.

A. Foundation non-earmarked fund

5. The resources of the Foundation non-earmarked fund, also known as the Foundation general purpose fund, are allocated against budget priorities approved by the Executive Board of UN-Habitat.

6. The main source of Foundation non-earmarked fund revenue is non-earmarked contributions from Member States. The Foundation non-earmarked fund constitutes a core source of funding for the implementation of the UN-Habitat strategic plan and for mandated normative work, executive direction and management and a baseline level of programme support.

7. The 2025 approved budget for the Foundation non-earmarked fund is \$4.7 million. As at 28 February 2025, total revenue amounted to \$23,300, and expenses totalled \$532,700, resulting in a net operational deficit of \$509,400. Expenses consisted of \$443,100 in post costs and \$89,600 in operating expenses. A statutory operational reserve of \$3.0 million is provided for in accordance with Executive Board decision 2022/5.² Revenue, expenses and closing net assets for the Foundation non-earmarked fund for the years from 2016 to 2025 are shown in table 4 and the figure below it.

¹ United Nations, Department for General Assembly and Conference Management, "Regional groups of Member States" (see www.un.org/dgacm/en/content/regional-groups).

² HSP/EB.2022/22.

Table 4
Revenue, expenses and closing net assets for the Foundation non-earmarked fund
 (Thousands of United States dollars)

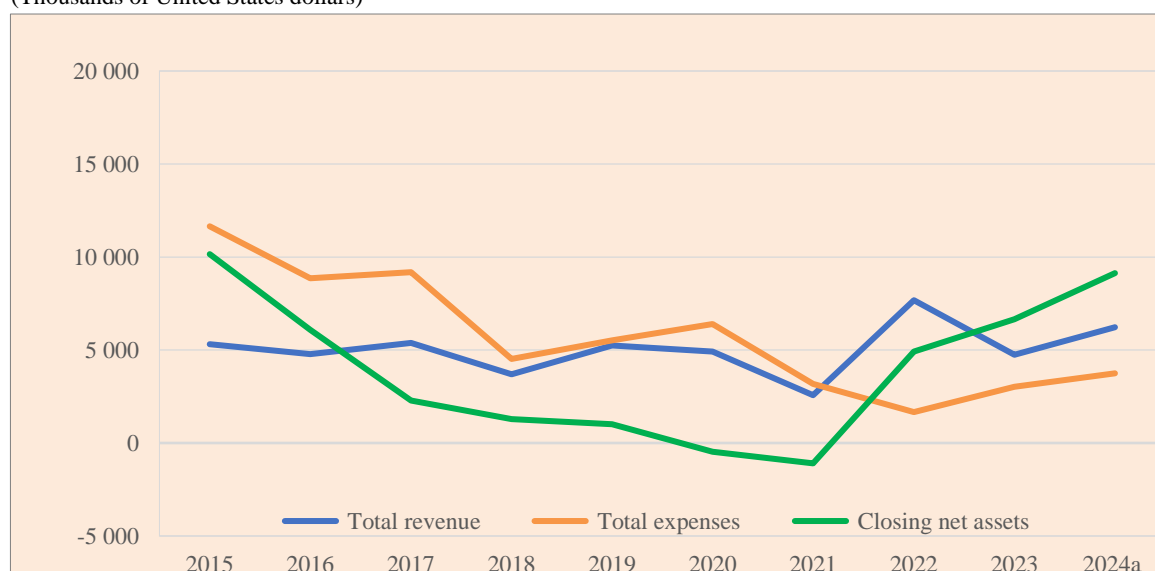
	2016	2017	2018	2019	2020	2021	2022	2023	2024 ^a	2025 ^a
Total revenue	4,785.0	5,373.0	3,699.0	5,239.0	4,916.0	2,570.0	7,677.0	4,749.0	6,227.0	4 687.2
Total expenses	8,851.0	9,182.0	4,519.0	5,518.0	6,396.0	3,185.0	1,662.0	3,025.0	3,739.0	4 687.2
Closing net assets	6,088.0	2,279.0	1,280.0	1,001.0	(479.0)	(1,094.0)	4,922.0	6,646.0	9,134.0	9,134.0

^a Projected data.

8. The figure below, which charts the trends in the Foundation non-earmarked fund, shows the gradual decline, on average, in revenue in the years prior to 2022, alongside an average decline in expenses. Despite the implementation of financial austerity plans, expenses exceeded revenue in the years prior to 2022, which resulted in deficit spending and an ensuing steady decline in net assets, resulting in negative net assets in 2020 and 2021. In 2022, revenue reached its highest level since 2012 and, with reinvigorated expense controls in place, UN-Habitat reported its first surplus in more than a decade. As a result, the Foundation non-earmarked fund returned to solvency. In 2024, the net assets increased to their highest level since 2016.

Trends in the Foundation non-earmarked fund

(Thousands of United States dollars)



^a Projected data.

9. In 2017, the secretariat approved a loan of \$3.0 million from the programme support fund to the Foundation non-earmarked fund. Repayments of \$0.5 million were made in 2022 and 2023. In 2024, UN-Habitat repaid a total of \$1.0 million taking the total repayment amount to \$2.0 million with a remaining liability of \$1.0 million. Assuming that annual repayments of \$0.5 million are made, the loan is projected to be fully repaid in 2026.

B. Regular budget fund

1. Section 15

10. An appropriation approved by the General Assembly is provided to UN-Habitat under section 15 (Human settlements) of the United Nations regular budget. In 2025, the appropriation amounted to \$15.0 million. Due to austerity measures emanating from the liquidity crisis in the regular budget fund, the secretariat allotted only \$3.3 million while the final appropriations will be known in April 2025. Post costs accounted for 100.0 per cent of the \$1.7 million in expenses recorded at 28 February 2025.

2. Sections 23 and 35

11. UN-Habitat also receives resources under section 23 (Regular programme of technical cooperation) and section 35 (Development Account) of the United Nations regular budget. In 2025, appropriations under section 23 amounted to \$1.4 million, of which \$0.4 million, or has been allotted due to austerity measures while awaiting more funding in April 2025. As at 28 February 2025, \$0.1 million had been spent. Both the appropriation and the allotment under section 35 were \$1.8 million, of which \$0.3 million had been spent as at 28 February 2025.

C. Programme support fund

12. The 2025 programme support budget approved by the Executive Director totalled \$11.2 million. Total revenue as at 28 February 2025 amounted to \$1.7 million, while total expenses amounted to \$1.5 million, resulting in a surplus of \$0.2 million. Post costs represented 80 per cent of total expenses.

13. Programme support resources are generated through the charge levied as a percentage of direct earmarked expenses, in accordance with the administrative instruction on programme support accounts.³ This charge is for recovery of incremental indirect costs to ensure that the additional cost of supporting earmarked activities is not paid from core funds. Revenue, expenses and closing net assets for the programme support fund for the years from 2016 to 2025 are shown in table 5.

Table 5
Revenue, expenses and closing net assets for the programme support fund
(Thousands of United States dollars)

	2016	2017	2018	2019	2020	2021	2022	2023	2024a	2025 ^a
Total revenue	11 000.0	9 975.0	11 543.0	10 400.0	12 709.0	12 189.0	12 876.0	14,216.0	12,500.0	11 236.6
Total expenses	8 966.0	10 277.0	12 514.0	12 700.0	13 304.0	12 270.0	10 363.0	10,375.0	11,500.0	11 236.6
Closing net assets	15 981.0	15 679.0	14 887.0	12 587.0	11 992.0	11 911.0	14 762.0	18,603.0	19,603.0	19,603.0

^a Projected data.

III. Performance of earmarked funds

A. Foundation earmarked fund

14. Voluntary contributions to the Foundation earmarked fund are intended for the implementation of specific activities at the global and thematic levels that are consistent with the mandate and the approved work programme of UN-Habitat.

15. For 2025, the revised budget is \$54.0 million, while gross revenue as at 28 February 2025 before refunds to donors was \$7.7 million, which mainly comprises of voluntary contributions of \$7.7 million. For the period, net revenue after refunds to donors amounted to \$7.7 million. Total expenses incurred were \$8.1 million. Gross project balances at the end of the period amounted to \$130.3 million, including a reserve of \$4.0 million. The reported deficit of \$0.4 million is notional, as it results from the utilization of part of the project resources carried over from 2024. Notional surpluses or deficits will cease to be realised after the implementation of International Public Sector Accounting Standard 47 from 1st January 2026.

B. Technical cooperation fund

16. Voluntary contributions to the technical cooperation fund are for the implementation of specific technical activities at the country and regional levels that are consistent with the mandate and approved work programme of UN-Habitat.

17. The revised budget for 2025 is \$94.3 million, while gross revenue as at 28 February 2025 before refunds to donors was \$3.4 million, mainly from voluntary contributions amounting to \$3.4 million. For the period, net revenue after refunds to donors amounted to \$2.6 million, while expenses were \$17.1 million. The reported deficit of \$14.5 million is notional, as it results from the utilization of part of the project resources carried over from 2024. Gross project balances at the end of the period amounted to \$299.1 million, including a reserve of \$11.4 million. Notional surpluses or deficits will

³ ST/AI/286.

cease to be realised after the implementation of International Public Sector Accounting Standard 47 from 1st January 2026.

Annex I

Statement of financial performance for the period ended 28 February 2025, by segment

(Thousands of United States dollars)

Category	Segments of funding									Intersegment elimination	Grand total	
	REGB	FNDN	FNDE	TECH	PRGS	Subtotal	RPTC	DEVT	Subtotal			Total
R01. Assessed contributions	1,704.7	-	-	-	-	1,704.7	143.0	292.6	435.6	2,140.3	-	2,140.3
R02. Voluntary contributions ^a	-	22.7	7,486.3	2,856.3	-	10,365.3	-	-	-	10,365.3	-	10,365.3
R03. Other transfers and allocations ^a	-	-	216.9	545.5	-	762.4	-	-	-	762.4	-	762.4
R04. Refunds to donors	-	-	16.4	(848.1)	-	(831.7)	-	-	-	(831.7)	-	(831.7)
R05. Programme support revenue	-	-	-	-	1,710.3	1,710.3	-	-	-	1,710.3	1,710.3	-
R06. Investment revenue	-	-	-	-	2.2	2.2	-	-	-	2.2	-	2.2
R07. Other revenue	-	0.6	0.6	2.3	-	3.5	-	-	-	3.5	-	3.5
Net revenue	1,704.7	23.3	7,720.2	2,556.0	1,712.5	13,716.7	143.0	292.6	435.6	14,152.3	1,710.3	12,442.0
E01. Post costs	1,698.1	443.1	-	-	1,160.7	3,301.9	(1.2)	-	(1.2)	3,300.7	-	3,300.7
E02. Other staff costs	6.6	-	4,108.3	6,002.7	192.6	10,310.2	137.5	7.9	145.4	10,455.6	-	10,455.6
E03. Hospitality	-	-	-	-	-	-	-	-	-	-	-	-
E04. Consultants and experts	-	-	-	-	23.7	23.7	-	228.9	228.9	252.6	-	252.6
E05. Travel of representatives	-	-	-	-	-	-	-	-	-	-	-	-
E06. Travel of staff	-	43.6	679.5	450.0	40.1	1,213.2	6.2	5.0	11.2	1,224.4	-	1,224.4
E07. Contractual services	-	-	418.9	4,051.4	11.3	4,481.6	-	41.4	41.4	4,523.0	-	4,523.0
E08. General operating expenses	-	43.9	373.3	1,648.9	24.7	2,090.8	-	6.0	6.0	2,096.8	-	2,096.8
E09. Supplies and materials	-	-	1.1	530.3	7.2	538.6	-	0.5	0.5	539.1	-	539.1
E10. Furniture and equipment	-	2.1	10.5	102.5	4.8	119.9	0.5	1.0	1.5	121.4	-	121.4
E11. Grants and contributions	-	-	2,436.6	4,298.2	15.1	6,749.9	-	1.9	1.9	6,751.8	1,710.3	5,041.5
E12. Other expenses	-	-	73.1	17.6	-	90.7	-	-	-	90.7	-	90.7
Total expenses	1,704.7	532.7	8,101.3	17,101.6	1,480.2	28,920.5	143.0	292.6	435.6	29,356.1	1,710.3	27,645.8
Surplus/(deficit)	-	(509.4)	(381.1)	(14,545.6)	232.3	(15,203.8)	-	-	-	(15,203.8)	-	(15,203.8)
Gross fund balances (01.01.2025)	-	6,646.0	130,646.0	313,640.0	17,713.0	468,645.0	-	-	-	468,645.0	-	468,645.0
Gross fund balances (28.02.2025)	-	6,136.6	130,264.9	299,094.4	17,945.3	453,441.2	-	-	-	453,441.2	-	453,441.2
Statutory operating reserves	-	3,000.0	4,023.0	11,360.0	2,932.0	21,315.0	-	-	-	21,315.0	-	21,315.0
Net fund balances (28.02.2025)	-	3,136.6	126,241.9	287,734.4	15,013.3	432,126.2	-	-	-	432,126.2	-	432,126.2

Abbreviations: DEVT – Development Account (section 35); FNDE – Foundation earmarked; FNDN – Foundation non-earmarked; PRGS – programme support; REGB – regular budget (section 15); RPTC – regular programme of technical cooperation (section 23); TECH – technical cooperation.

^a “R02. Voluntary contributions” and “R03. Other transfers and allocations” are both voluntary contributions.

Annex II

Status of annual voluntary contributions to the Foundation non-earmarked fund

(United States dollars)

<i>Contributor</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025^a</i>
Algeria	10 000	10 000	-	-	-	-
Angola	-	-	400 000	-	-	-
Azerbaijan	-	-	3 000 000	500 000	150 000	-
Bangladesh	-	-	-	-	32,559	-
Barbados	14 706	15 000	14 814	-	-	-
Benin	-	-	-	47 993	51,426	-
Botswana	40 000	20 000	20 000	-	-	-
Burkina Faso	-	17 590	-	48 702	-	-
Burundi	-	-	-	10 000	-	-
Cameroon	-	-	-	-	105,013	-
China	350 000	350 000	350 000	350 000	350,000	-
Cyprus	-	-	-	55 494	-	-
Czechia	6 731	6 820	6 022	6 585	6,238	-
Dominican Republic	4 975	-	6 000	5 000	-	-
Egypt	-	50 000	-	-	-	-
France	227 740	-	528 346	252 193	250,545	-
Germany	184 049	174 419	1 028 807	1 093 502	1,092,373	-
Guinea	-	-	41 030	-	-	-
India	145 455	100 000	-	100 000	100,000	-
Indonesia	-	-	-	50 000	50,000	-
Israel	-	-	3 000	3 426	-	-
Italy	-	118 906	-	-	-	-
Japan ^b	31 455	31 458	28 312	30 011	23,533	22 690
Kazakhstan	-	-	-	-	20,000	-
Kenya	99 975	100 000	100 000	100 000	100,000	-
Kiribati	-	50 000	-	-	-	-
Malawi	20 000	10 000	-	-	7,762	-
Malaysia	-	-	1 000 000	200 000	-	-
Mali	-	10 012	-	-	-	-
Mauritius	-	25 000	-	75 000	50,000	-
Mexico	500 000	500 000	50 000	-	-	-
Myanmar	9 980	-	-	-	-	-
Namibia	-	-	-	150 000	150,000	-
Nigeria	75 000	-	-	-	-	-
Norway	2 180 130	-	-	-	-	-
Pakistan	5 941	5 992	5 843	5 824	5,872	-
Philippines	50 000	50 000	50 000	50 000	100,000	-
Portugal	-	-	-	125 000	20 986	-
Republic of Korea	84 365	84 066	70 033	76 405	71,709	-
Rwanda	-	10 000	-	-	-	-
Saudi Arabia	-	-	-	-	1 000 000	-
Senegal	44 868	-	-	-	13,104	-
Singapore	-	-	30 000	30 000	-	-

<i>Contributor</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>	<i>2023</i>	<i>2024</i>	<i>2025^a</i>
Slovakia	-	-	-	53 706	-	-
Somalia	-	-	-	2 500	-	-
South Africa	150 000	160 000	160 000	160 000	160,000	-
Spain	-	-	52 975	194 229	191,466	-
Sri Lanka	25 000	25 000	-	-	-	-
Tanzania	-	-	-	-	9,803	-
Thailand	-	-	-	-	20,000	-
Tonga	-	-	-	-	150,000	-
Tunisia	-	-	-	50 000	-	-
Türkiye	-	200 000	-	-	-	-
United States of America	650 000	812 997	700 000	600 000	1,500,000	-
Zimbabwe	-	-	-	8 002	-	-
Total	4 910 370	2 937 260	7 645 182	4 433 572	5 782 389	22 690

^a As at 28 February 2025.

^b Contributions from Japan have been adjusted as per donor specifications.

Annex III**Status of earmarked voluntary contributions as at 28 February 2025**

(Thousands of United States dollars)

<i>Contributor</i>	<i>Region^a</i>	<i>Foundation earmarked</i>	<i>Technical cooperation</i>	<i>Total</i>
European Commission	Western European and other States	900.7	2,356.3	3,257.0
Japan	Asia and Pacific States	-	500.0	500.0
Kenya	African States	5,959.6	-	5,959.6
Kuwait	Asia and Pacific States	325.7	-	325.7
Republic of Korea	Asia and Pacific States	250.3	-	250.3
Saint-Gobain	Western European and other States	50.0	-	50.0
United Nations entities	Global	216.9	545.5	762.4
Total		7,486.3	2,856.3	10,342.6

^a Regions are as defined by the General Assembly of the United Nations. (See United Nations, Department for General Assembly and Conference Management, "Regional groups of Member States", available at www.un.org/dgacm/en/content/regional-groups.) In this table, Western European and other States includes the special cases of Türkiye and the United States of America.