


## Achieving SDGs in times of global crises



### Side Event 36

*Unleashing the transformative power of financing for sustainable, just, resilient urban development and transition: Innovating & Converging for Systemic Change.*

 Thursday, 8 JUNE 2023, 13:15 – 14:15

 Conference room 14

#### SUMMARY

At a time of heightened multidimensional and polycentric crises, it is crucial to accelerate sustainable, resilient and just urban transition to seize the “urban opportunity” and initiate a systemic change.

Reforming the global financial architecture, unlocking and diversifying finance for local and regional governments and Urban Development Ministries, as well as building domestic and local capacities for designing innovative finance mechanisms (especially to mobilize private investments) remains critical to achieve transformational changes, implement the SDGs and reach the objectives of the Paris Agreement at the subnational level.

This side event will bring together Ministers, Mayors and Governors, Subnational Development Banks (SDBs), international organizations, representatives of the private sector and city networks to discuss ambitious and actionable strategies, plans and programs to bridge the financing gap for a sustainable and just urban development and transition.

**Segment 1. The critical role of financial intermediaries, multilevel collaboration and financial engineering to unlock finance for urban development and transition and subnational action**

The [Latin America](#) and [African](#) Alliances of SDBs, the Finance In Common’s [Coalition for Resilient Cities and Regions](#), and the Alliance of African Ministers for Urban Development Financing, respectively launched in 2021 and 2022 demonstrate the new proactive institutional designs set up to connect multiple stakeholders acting along the urban development and transition financing value chain such as national, local, and regional governments, public development Banks acting as key financial intermediaries (especially SDBs)- and technical and financial partners (advisory firms, institutional and private investors, etc.).

During this first segment, high-level speakers will present these on-going initiatives, policies and actions, highlight the critical role of SDBs in this ecosystem, and showcase concrete and inspiring practices being implemented in Latin America and Africa.



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## Segment 2. Financing for change: innovative financing strategies and mechanisms as key catalyzers for subnational finance

To concretely illustrate Segment 1's key takeaways, speakers will showcase ongoing holistic programs embedding baseline assessments, designing solutions portfolio, developing plans and project pipelines, mobilizing financing and facilitating private participation.

Also, the side event will showcase the African launch of the 2023 *Finance your Cities Innovation Awards on Urban Climate Finance*.

### Organizer(s)

FMDV - Global Fund for Cities Development, France / Global, <https://fmdv.net/>

African Alliance of Subnational Development Banks, Africa, <https://financeincommon.org/creation-of-the-alliance-of-african-subnational-development-banks>

Global Task Force of Local and Regional Governments /UCLG, Spain / Global, <https://www.uclg.org/en/issues/global-taskforce>

Ministère de la transition Écologique et de la Cohésion des Territoires / French Ministry for Ecological Transition and Territorial Cohesion, France, <https://www.ecologie.gouv.fr/>

Ministère de la Construction, du Logement et de l'Urbanisme / Ministry for Construction, Housing and Urban Development, Cote d'Ivoire, <https://construction.gouv.ci/>

### Moderator

Mr. Carlos de Freitas, Executive Director, FMDV

### Speaker(s)

Mr. Bruno Nabagné Koné, Minister, Ministry of Construction, Housing and Urbanism, Côte d'Ivoire

Ms. Judith Nabakooba, Minister of Lands, Housing and Urban Development, Uganda (TBC)

Mr. Olivier Klein, Minister Delegate of Cities and Housing, France (TBC)

Ms. Dorothy Kisaka, Executive Director, Kampala Capital City Authority, Uganda (TBC)

Mr. Philippe Akoa, Director General, Special Council Support Fund for Mutual Assistance (FEICOM), Cameroon

Mr. Mills Schenck, Managing Director and Partner, Boston Consulting Group's Nairobi Office, Kenya (TBC)

