

Chengdu hosts webinar on new economic opportunities during COVID-19

Chengdu, China, 29 June 2020-- Representatives from research institutions, startup enterprises, professional associations, and governments discussed insights on new economic opportunities during a webinar hosted by China's Chengdu New Economic Development Commission and co-organized by Institution of New Economic Development.

The webinar called "Scenario Opportunities for High-quality Science and Technology Innovation Space and Science City - Immersive Application Scene Dialogue" heard that many businesses have been forced to restructure their business models and launched competitive new products.

Marco Kamiya, senior economist from Knowledge and Innovation Branch of UN-Habitat, said that innovations, especially frontier technologies are important to fight pandemics.

“Multilateral collaboration is key to solving complicated challenges during this difficult time. And human beings rely on such collaboration not only to cope with COVID-19 pandemic, but also to make our cities more connected, resilient, and adaptable,” he said.

Zhang Xinyu, Director of Chengdu New Economic Development Commission said businesses which grasp the "new economy" opportunities had shown incredible resilience. “We are surprised to see that these ‘new economy’ enterprises even achieved rapid growth during the economic depression,” he said.