

# *The Initiative on*

## Financing for Resilient, Green and Smart Urban Global Solutions (FRUGS)



FRUGS Initiative is a global partnership among UN-HABITAT, KfW Development Bank, African Development Bank, Inter-American Development Bank and Shelter Afrique

FRUGS develops innovative solutions for financing resilient, green and smart cities [Towards Achieving Sustainable Development Goals in Cities](#)

Promoting the sustainable, resilient and smart development solutions for housing, infrastructure, water and sanitation, waste management, energy, urban services, productive capacities, cities, the financial systems and instruments at the city, regional and/or country levels



**Rapid urbanisation** in the developing countries is reshaping the world's landscape. Acknowledging the increasing importance of the urban dimension of our changing world, especially in the developing countries, FRUGS is designed to deliver a comprehensive set of services and measures to support finance for resilient, green and smart urban global solutions. In addition to that, it is crucial to strengthen the financial resilience via monetary policies, prudential supervision as well as lending policies in countries.

## What Is FRUGS Initiative?

FRUGS Initiative (Financing for Resilient, Green, and Smart Urban Global Solutions) is a global partnership among UN-HABITAT, KfW Development Bank, African Development Bank, Inter-American Development Bank and Shelter Afrique, and a technical services facility to develop knowledge, standards, tools and financial solutions for integrated, resilient, green and smart urban development.

**FRUGS** is designed for cities, urban development partners, financial institutions, public sector, private sector, and the knowledge world to join forces to solve complex urban problems and challenges. It is designed for achieving

better cities and urban dimensions of sustainable development goals through urban innovation and financing.

**FRUGS** is a global platform for financial institutions, cities, academic communities, public sector, private sectors and non-governmental organisations to collaborate and find collective solutions, and to share expertise, ideas, resources and solutions; It builds on the strengths and success of the Global Urban Economic Dialogue Initiative, Human Settlements Financial Systems and Policy Initiative, and Human Settlements Financing Tools and Best Practices Initiative.

**FRUGS** is a catalytic learning and solutions platform connecting experts and expertise with cities and projects around the world; FRUGS brings the world closer and together.

**FRUGS** is a global innovation lab for experimenting financial solutions for resilient, green and smart urban development;

**FRUGS** meets your priorities and challenges with our expertise, solutions, services and global connections.



## How FRUGS Initiative Can Help Your Cities and Countries



FRUGS helps cities to devise innovative solutions to achieve SDGs in your cities;



FRUGS provides technical assistance to develop integrated, resilient, green, smart urban solutions for cities;



FRUGS promotes research, training and capacity building in resilient, green and smart urban solutions and in developing financing solutions for resilient, green and smart urban development;



FRUGS helps to develop integrated strategies and tools for developing and financing resilient, green and smart urban solutions in cities and/or at national levels;



FRUGS helps cities to *make cities, communities and buildings adapt to climate change challenges*.



FRUGS helps to assess the financial system at the city and/or country levels, and provide solutions to strengthen the *effectiveness, sustainability and resilience of financial instruments, the municipal finance system and the financial sector/system*;



FRUGS helps to identify financing needs and challenges, to provide sustainable financing solutions for integrated, resilient, green and smart housing and infrastructure and urban services;



FRUGS undertakes *feasibility studies* to assess the development and financing needs for conventional urban development and the needs for considering resilient, green and smart requirements, and identify financing gaps for development as business as usual

and for meeting the resilient, green and smart requirements respectively and/or as a whole, and design financial instruments and solutions to close the financing gaps under different scenarios/requirements;

FRUGS assesses *the impacts of financial instruments, tools, products and policies and regulations on the financial sector/system*; and to design solutions for sustainable financial tools and for the development of a sustainable and resilient financial sector/system;



FRUGS helps *to develop bankable projects* for resilient, green and smart urban development, and the sustainable uses of resources, particularly natural resources;



FRUGS helps to link bankable projects to finance institutions, investors and facilitate the financing of projects; *and to leverage the impacts and scale up of development finance and aid*;



FRUGS provides technical assistance to cities to develop and implement *pilot/demonstration projects/programmes* on resilient, green and smart urban development and financing, or on the development and enhancement of the municipal finance system and the national financial sector.



FRUGS provide *tailored solutions and technical assistance* based on the conditions and development stages and requirements of the cities and countries.



## Advantages and Strengths of FRUGS

- FRUGS is a multi-dimensional and multi-agency cooperative initiative and has a global team of very experienced and senior experts who implement FRUGS Initiative and Programmes
- FRUGS focuses on delivery and emphasizes to deliver more with less resources, and with high impacts.
- FRUGS uses resources efficiently and professionally (promising to refund donors for any inefficient and mis-uses of resources, or unclear documentation of resource uses. Any penny of donated funds will be reported for their uses accurately)
- Accurate and honest reporting of activities and results (promising to refund donors for sub-standard or inaccurate reports and/or activities and results)
- FRUGS has a wide international network with reputable experts and organisations.
- FRUGS works collaboratively with partners and clients to design locally-tailored and innovative solutions
- FRUGS takes an integrated approach to sustainable, resilient and smart development.
- FRUGS keeps everything transparent to our donors and clients, be more accountable.
- We have our highest commitments and expertise and professionalism to make impacts and make a difference to help cities and countries to achieve Sustainable Development Goals and the New Urban Agenda, and find sustainable and resilient solutions to housing, infrastructure, cities, urban services, economic and financial development.



### For more Information;

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